

## BUDGET UPDATES 2024

Section No. as per Finance Bill, 2024	Section as per the relevant Act (s)	Category	Detailed Amendment
<b>Central Goods and Service Tax Act</b>			
Clause 110	Section 9	No Levy of GST on Extra Neutral Alcohol (ENA)	<p>GST is not applicable in the case of supply of undenatured extra neutral alcohol or rectified spirit used for manufacture of alcoholic liquor for human consumption.</p> <p>Amendment to section 9 was proposed to keep Extra Neutral Alcohol (ENA) as outside the ambit of GST.</p>
Clause 112	Section 11A	Power not to recover Goods and Services Tax not levied or short-levied because of general practice in trade & Industry	With the proposed amendment, the Government now is empowered to regularize non-levy or short levy of integrated tax where it is satisfied that such non-levy or short levy of integrated tax where it is satisfied that such non-levy or short levy was a result of general practice.
Clause 113	Section 13(3)	Time of Supply in case of reverse charge supplies where invoice is to be issued by the recipient	<p>The time of supply in case for reverse charge supplies shall be earlier of the following dates (amended as follows):</p> <ol style="list-style-type: none"> <li>a) The date of payment as entered in the books of account of the recipient or the date on which the payment is debited in his bank account, whichever is earlier; or</li> <li>b) The date immediately following 60 days from the date of issue of invoice or any other document, by whatever name called, by the supplier, in cases where invoice is required to be issued by the supplier; or</li> <li>c) The date of issue of invoice by the recipient, in cases where invoice is to be issued by the recipient.</li> </ol>
Clause 114	Section 16	Relaxation in the time limit for availing ITC pertaining to the FYs 2017-18 to 2020-21.	<p>The following amendments are proposed to be made retrospectively with effect from 01.07.2017:</p> <p>Sub-section (5) under Section 16 was inserted to provide an exception to section 16(4) that in respect of an invoice or debit note pertaining to the Financial Years 2017-18, 2018-19, 2019-20 and 2020-21, the registered person shall be entitled to take input tax credit in any return under section 39 which is filed up to the 30th day of November</p>

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			<p>2021.</p> <p>Sub-section (6) under Section 16 was inserted to allow the availment of input tax credit in respect of an invoice or debit note in a return filed for the period from the date of cancellation of registration till the date of order of revocation of cancellation of registration, if such returns are filed within thirty days of the date of order of revocation of cancellation of registration. This is subject to a condition that the time-limit for availment of credit in respect of the said invoice or debit note should not have already expired u/s 16(4) on the date of order of cancellation of registration.</p> <p>The above amendments are made effective from the 1st day of July, 2017.</p> <p>Further, where the tax has been paid or the input tax credit has been reversed, no refund of the same shall be admissible.</p>
Clause 115	Section 17(5)	Restriction on non-availability of ITC	<p>Section 17(5)(i) restricts eligibility of ITC in respect to the tax paid under Section 74, Section 129 and Section 130.</p> <p>Under the proposed amendment, ITC restriction on tax paid in accordance with Section 74 will be applicable only for tax paid for the period up to FY 2023-24.</p> <p>Further, the existing ITC restriction in respect of tax paid after the detention and seizure of goods under Section 129 and tax paid following the confiscation of goods or conveyances under Section 130, will no longer be applicable. Hence, ITC would be available.</p>
Clause 117	Section 30	Additional condition for revocation of cancelled GST registration	<p>Second proviso has been proposed to be inserted under sub-section (2) of Section 30 of the CGST Act to prescribe that revocation of cancellation of registration shall be subject to such conditions and restrictions to be prescribed by way of CGST rules.</p>
Clause 118	Section 31	Time limit for issuance of self-invoice	<p>Clause (f) of sub-section (3) of section 31 of the CGST Act is being amended, to incorporate an enabling provision for prescribing the time limit for issuance of invoice by the recipient, in case of reverse charge mechanism supplies from unregistered supplier.</p>
Clause 120	Section 39	Mandatory to furnish TDS return for each month	<p>An amendment is proposed in Section 39(3) whereby the registered person required to deduct tax at source is mandated to furnish return for each month irrespective of whether or not, any deductions have been made during the</p>

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			said month. In other words, if TDS deductions are made in any month, Nil TDS return is required to be filed.
Clause 124	Section 54	No refund on export of goods which are subject to export duty	Refund of unutilised input tax credit on account of export of goods or refund of integrated tax paid on export of goods shall not be allowed where such exported goods are subjected to export duty
Clause 131	Section 70	Auth. representative is allowed to appear on behalf of the summoned person	Section 70 of the CGST Act specifies the power of the proper officer to summon any person to give evidence or to produce documents or anything in any inquiry. It is proposed to amend Section 70 of the CGST Act by inserting sub-section (1A) to state that the person summoned may appear either in person or through an authorized representative.
Clause 132	Section 73	Restricting applicability of Section 73 up to FY 2023-24	Section 73 of the CGST Act provides for determination of tax not paid or short paid or erroneously refunded or ITC wrongly availed or utilized for reasons other than fraud or willful-misstatement or suppression of facts. Sub-section (12) is being inserted in section 73, so as to restrict the applicability of the said section for determination of tax pertaining to the period up to Financial Year 2023-24.
Clause 133	Section 74	Restricting applicability of Section 74 up to FY 2023-24	Section 74 of the CGST Act provides for determination of tax not paid or short paid or erroneously refunded or ITC wrongly availed or utilized by reason of fraud or willful-misstatement or suppression of facts. Sub-section (12) is being inserted in section 74, so as to restrict the applicability of the said section for determination of tax pertaining to the period up to Financial Year 2023-24.
134-Section 74A	Section 74A	Insertion of New Section 74A [Common provision for issuance of show cause notice & adjudication thereof inserted in place of section both 73 & 74]	A new section is proposed to be introduced comprising of provisions pertaining to determination of tax not paid, short paid, erroneous refund, wrong availment of ITC or utilization by reason of fraud or otherwise. <ul style="list-style-type: none"> <li>- The said provision will be applicable for F.Y. 2024-25 and onward.</li> <li>- A common time limit of 42 months is proposed for issuance of notice computed from the due date of filing the annual return or date of erroneous refund.</li> <li>- The time limit for passing of the order is proposed to be revised to 12 months from date of issuance of notice.</li> </ul>

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			<ul style="list-style-type: none"> <li>- The said 12 months may be extended by a further period of 6 months on obtaining authorization from Commissioner or any officer authorized the Commissioner</li> <li>- In case the demand is on account of reason other than fraud, suppression or willful misstatement, the penalty is proposed to be INR 10,000 or 10% of tax dues whichever is higher</li> <li>- In case the demand is on account of fraud, suppression or willful misstatement, the penalty is proposed to be equivalent to the tax dues.</li> <li>- If notice is issued for any reason other than fraud, tax along with interest is paid either before service of notice on own ascertainment or within 60 days from the date of notice, all the proceedings are deemed to be concluded and no penalty is payable.</li> <li>- If notice is issued for any reason of fraud, penalty provisions are as follows, when tax along with interest is;                         <ul style="list-style-type: none"> <li>a) Paid before service of Notice – 15% Penalty</li> <li>b) Within 60 days from the Notice – 25% Penalty</li> <li>c) Within 60 days from the Order – 50% Penalty</li> <li>d) In other cases – 100% of tax as penalty</li> </ul> </li> </ul>
Clause 135	Section 75	Insertion of new sub-section (2A) in section 75 – Penalty Provisions	Where higher penalty was demanded in a notice invoking penal provisions on charges of fraud or wilful-misstatement or suppression of facts to evade tax, it shall be re-determined with lower penalty of ten percent in cases where the charges of fraud, willful misstatement, or suppression of facts are not established as concluded by any Appellate Authority or Appellate Tribunal or court.
Clause 111, 116, 119, 121 - 123, 125 - 130, 135 - 137, 141.		Consequential changes with insertion of Section 74A	Changes are made in the sections to incorporate the reference to 'section 74A'.
Clause 137	Section 107	Reduction in appeal pre-deposit – Appeal before First Appellate	Prior to the amendment, pre-deposit was payable at the rate of 10% of the disputed amount in the case of appeal to the first appellate authority subject to the maximum of 25

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		Authority	crores. With this amendment, the maximum limit was reduced from 25 crores to 20 Crores.
Clause 138	Section 109	Tribunal to hear the cases related to anti-profiteering matters	Amendment to empower the Appellate Tribunal to examine the matters or adjudicate the cases referred in section 171(2) [anti-profiteering cases]. Further, such matters of anti-profiteering applications shall be examined or adjudicated only by the principal bench. It also empowers the Government to notify types of cases that shall be heard only by the principal bench of the Appellate Tribunal.
Clause 139	Section 112	Reduction pre-deposit – Appeal before the Appellate Tribunal	Time limit for filing appeal to the appellate tribunal is calculated from the date of communication of the order appealed against or the date notified by the Government in this regard whichever is later with effect from 01.08.2024. The pre-deposit in the case of appeal before the appellate tribunal is to be payable at the rate of an additional 10% of disputed amount subject to a maximum of 20 crores. Prior to the amendment, it was 20% of the disputed amount subject to a maximum of 50 crores.
Clause 140	Section 122	Amendment to the persons to whom penalty leviable u/s 122(1B) is applicable	The penalty provided under section 122(1B) of the CGST Act, 2017 is leviable on the E-Commerce operator, who is liable to collect tax at source under section 52 of the said act. Prior to the amendment, the penalties are applicable to all e-commerce operators. The above amendment is proposed to be made effective from 01.10.2023.
Clause 142	Section 128A	Insertion of New Section 128A.  Waiver of interest or penalty or both relating to demands raised under section 73 for the FYs 2017-18, 18-19 & 19-20.  GST Amnesty Scheme	For the FY 2017-18, 2018-19 & 2019-20, the interest or penalty imposed in the cases of – 1. Notice issued under Section 73 2. Order passed under Section 73(9) 3. Order passed by the first appellate authority or revisional authority, are subject to waiver when the full amount of tax payable as per the notice or statement or order as the case may be, are paid within the said date to be notified by the Government. Further, the above interest and penalty waiver is applicable to the cases where the notice has been issued

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			<p>under section 74 and an order is passed or required to be passed u/s 73 in pursuance of the direction of the Appellate Authority or Appellate Tribunal or a court.</p> <p>No amount shall be refunded when the said amount of interest and penalty have already been paid</p> <p>The above waiver is not applicable for the following cases.</p> <ol style="list-style-type: none"> <li>1. Amount payable on account of erroneous refund</li> <li>2. Appeal or writ petition filed by the said person and is pending before the Appellate Authority, Appellate Tribunal or court and it has not been withdrawn by the said person on or before the date to be notified.</li> </ol>
Clause 143	Section 140	Transitional Provisions to ISD	<p>Section 140(7) is amended, to enable availment of the transitional credit of eligible CENVAT credit on account of input services received by an input service distributor prior to the appointed day, for which invoices were also received prior to the appointed date.</p> <p>The said amendment is proposed to be made effective from 01.07.2017.</p>
Clause 144	Section 171	Anti-Profitteering – Last date for hearing the cases	<p>Proviso and Explanation are being inserted in section 171(2) of the CGST Act, so as to empower the Government to notify the date from which the Authority under the said section shall not accept any application for anti-profitteering cases.</p> <p>Explanation in the sub-section (3A) of the said section is being inserted, so as to include the reference of Appellate Tribunal in the Authority under the said section so that the Appellate Tribunal may be notified by the Government to act as an Authority under the said section.</p>
Clause 145 – Schedule III	Schedule III	Insertion of new entry related to general insurance services under Schedule III (Neither supply of Goods nor supply of Service)	<p>The activity of apportionment of co-insurance premium by the lead insurer to the co-insurer services jointly by the lead insurer in co-insurance agreements shall be treated neither supply of goods nor supply of services, provided that the lead insurer pays the tax liability on the entire amount of premium paid by the insured.</p> <p>It also proposes to provide that the services by the insurer to the re-insurer, for which the ceding commission or the reinsurance commission is deducted from reinsurance premium paid by the insurer to the reinsurer, shall be treated as neither supply of goods nor supply of services, provided the tax liability on the gross reinsurance premium inclusive of reinsurance commission or the ceding</p>

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			commission is paid by the reinsurer.
Clause 146 -	Section 16	No refund of ITC reversed / Paid u/s 16(4)	No refund shall be made of all the tax paid or the input tax credit reversed due to lapse of time limit as prescribed u/s 16(4) for the FYs 2017-18, 2018-19, 2019-20 & 2020-21 prior to this amendment.
<b>Integrated Goods and Services Tax</b>			
Clause 147	Section 5	No Levy of GST on Extra Neutral Alcohol (ENA)	GST is not applicable in the case of inter-state supply of undenatured extra neutral alcohol or rectified spirit used for manufacture of alcoholic liquor, for human consumption.
Clause 148	New Section 6A	Power not to recover Goods and Services Tax not levied or short-levied because of general practice in trade & Industry	With the proposed amendment, the Government now is empowered to regularize non-levy or short levy of integrated tax where it is satisfied that such non-levy or short levy of integrated tax where it is satisfied that such non-levy or short levy was a result of general practice
Clause 149	Section 16	Refund of IGST	No refund of unutilized input tax credit ('ITC') on account of zero-rated supply of goods or of IGST paid on account of Zero-rated supply of goods shall be allowed where such zero-rated supply of goods are subjected to export duty.
Clause 150	Section 20	Reduction of pre-deposit in the cases of appeal before first appellate authority and appellate tribunal	The maximum amount of pre-deposit payable in the case of appeal before appellate authority and appellate tribunal is 40 crores. Prior to the amendment, it was 25 Crores for FAA & 50 Crores for appeal before the Tribunal.
<b>Union Territory Goods and Services Tax</b>			
Clause 151	Section 7	No Levy of GST on Extra Neutral Alcohol (ENA)	GST is not applicable in the case of inter-state supply of undenatured extra neutral alcohol or rectified spirit used for manufacture of alcoholic liquor, for human consumption.
Clause 152	New Section 8A	Power not to recover Goods and Services Tax not levied or short-levied because of general practice in Trade & Industry	With the proposed amendment, the Government now is empowered to regularize non-levy or short levy of integrated tax where it is satisfied that such non-levy or short levy of integrated tax where it is satisfied that such non-levy or short levy was a result of general practice.
<b>Goods and Services Tax (Compensation to States)</b>			
Clause 153	New Section 8A	Power not to recover Goods and Services	With the proposed amendment, the Government now is empowered to regularize non-levy or short levy of

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		Tax not levied or short-levied because of general practice in Trade & Industry	integrated tax where it is satisfied that such non-levy or short levy of integrated tax where it is satisfied that such non-levy or short levy was a result of general practice.
<b>Customs Act, 1962</b>			
Clause 100	Section 28DA	Certification of Proof of Origin required to be submitted for claim of preferential rate of duty	Section 28DA is being amended to enable the acceptance of different types of proof of origin provided in trade agreements in order to align with new trade agreements, which provide for self-certification.
Clause 101	Section 65	Restriction on certain manufacturing activity in bonded warehouse	Proviso to section 65(1) was inserted to empower the Central Government to specify certain manufacturing and other operations in relation to a class of goods that shall not be permitted in a warehouse licensed under section 65 (bonded facility).
Clause 102	Section 143AA	Power to simplify or provide different procedure, etc., to facilitate trade	With the amendment in Section 143AA of the Customs Act, the procedures notified under the said section for the purpose of facilitating trade are applicable to “a class of importers or exporters or any other persons” instead of “a class of importers or exporters”.
Clause 103	Section 157	General Power to make regulations	With the amendment in Section 157(2)(m) of the Customs Act, the regulations notified under the said section are applicable to “a class of importers or exporters or any other persons” instead of “a class of importers or exporters”
<b>Retrospective effect to Notifications</b>			
Clause 104	Section 25(1) read with Section 3(12) of Customs Tariff Act	Retrospective effect to notification issued on exemption for Cess on import by SEZ	Based on the recommendation of the GST Council in its 53rd meeting, GST Compensation Cess is being exempted retrospectively with effect from 1st July, 2017 on imports in SEZ by SEZ units or developers for authorized operations
Clause 105	Section 25(1) read with Section 124 of Finance Act, 2021	Retrospective effect to exemption notification on import	Notification No. 37/2023- Customs dated 10.05.2023 is being validated for the period from 1st April, 2023 up to and inclusive of 10th May, 2023 to provide exemption from basic customs duty and AIDC on imports of crude soyabean oil and crude sunflower seed oil subject to availability of unutilized quota in TRQ authorization for FY 2022-23 allotted by DGFT and Bill of lading issued on or before 31st March, 2023
<b>Customs Tariff Act, 1975</b>			
106	Section 6	Omission of Section 6	Section 6 of the Customs Tariff Act, 1975 which provided



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			for levy of protective duties in certain cases by the Central Government on the recommendations of the Tariff Commission is being omitted, as the Tariff Commission has been wound up by resolution dated 1st June 2022 by the Government of India. This change will come into effect from the date of enactment of the Finance (No. 2) Bill, 2024
107	First Schedule	Change in Rate of Duty	The Changes in the rate of duty mentioned as Annexed below.
<b>Central Excise Act</b> <b>(The changes will come into effect from date of enactment of the Finance (No. 2) Bill 2024)</b>			
108	Notification issued u/s 5A of Central Excise Act - retrospective effect	Notification No. 12 / 2012 - Central Excise dated 17.3.2012	Notification No 12/2012-Central Excise dated 17.3.2012 is being amended to extend the time period for submission of the final Mega Power Project certificate from 120 months to 156 months.
109	Notification issued u/s. 5A of Central Excise Act – retrospective effect	Exemption from Clean Environment Cess	The Clean Environment Cess, levied and collected as a duty of excise, is being exempted on excisable goods lying in stock as on 30th June, 2017 subject to payment of appropriate GST Compensation Cess on supply of such goods on or after 1st July, 2017
108	Notification issued u/s. 5A of Central Excise Act - retrospective effect	Notification No. 12 / 2012 - Central Excise dated 17.3.2012	Notification No 12/2012-Central Excise dated 17.3.2012 is being amended to extend the time period for submission of the final Mega Power Project certificate from 120 months to 156 months.

**Customs Tariff Rate Changes as proposed in Finance Bill (2), 2024 and the rate changes notified by way of Customs Notifications dated 23.07.2024 – [click here](#).**

**1. Amendments to the first schedule to the Customs Tariff act, 1975:**

A.		Increase in Tariff rate (to be effective from 24.07.2024)	Rate of Duty	
S. No.	Heading, sub-heading, tariff item	Commodity	Old Rate	New Rate
		<b>Plastics</b>		
1.	3920, 3921	all the tariff items of headings 3920 and 3921 <i>[Notification No. 30/2024-Cus. dated 23.07.2024 was issued to amend the Notification No. 50/2017-Cus. (concessional rate notification) to maintain the currently applicable BCD on all other goods falling under heading 3920 and 3921]</i>	10%	25%
		<b>Consumer goods</b>		
2.	6601 10 00	Garden or similar umbrellas	20%	20% or Rs. 60 per piece, whichever is higher
		<b>Chemicals</b>		
3.	9802 00 00	Laboratory chemicals	10%	150%

B.		Tariff rate changes (without change in effective rate of duty) to be effective from 01.10.2024. <i>[Notification No. 30/2024-Cus. dated 23.07.2024 was issued to amend the Notification No. 50/2017-Cus. (concessional rate notification) to maintain the currently applicable BCD rates]</i>	Rate of Duty	
S. No.	Heading, sub-heading tariff item	Commodity	Old Rate	New Rate
1.	2008 19 20	Other roasted nuts and seeds, including such arecanuts	30%	150%
2.	2008 19 30	Other nuts, otherwise prepared or preserved, including such arecanuts	30%	150%

**C. The First Schedule to the Customs Tariff Act, 1975 is also being amended to insert/substitute the tariff entries as below with effect from 1st October 2024.**

<b>Tariff Item</b>	<b>Description</b>	<b>Rate of Duty (%)</b>
2710 19 33	Blended Aviation turbine fuel	5
2906 11 10	Natural Menthol	7.5
2906 11 90	Others	7.5
2924 29 80	Paracetamol	7.5
3920 10 93	Armour for ballistic protection	25
3921 90 27	Architectural membrane ----100% polyamide tufted velour, cut pile or loop pile carpet mats:	25
5703 29 21	-----With jute, rubber latex or PU foam backing	20% or INR 70 per sq. metre, whichever is higher
5703 29 22	----With ethylene vinyl acetate or vinyl acetate ethylene or latex coating and/or extruded polyvinyl chloride or thermoplastic polyolefin, with special finishes	20% or INR 70 per sq. metre, whichever is higher
5703 29 29	-----Other	20% or INR 70 per sq. metre, whichever is higher
	----Tufted velour, cut pile or loop file carpet mats with ethylene vinyl acetate or vinyl acetate ethylene or latex coating and/or extruded polyvinyl chloride or thermoplastic polyolefin, with special finishes	
5703 39 31	----Of 100% polypropylene	20% or INR 55 per sq. metre, whichever is higher
5703 39 32	-----Of 100% polyester	20% or INR 55 per sq. metre, whichever is higher
5703 39 33	-----Of 100% polyethylene	20% or INR 55 per sq. metre, whichever is higher
5703 39 39	----Other	20% or INR 55 per sq. metre, whichever is higher
7308 10	-Bridges and bridge-sections:	
7308 10 10	--Portable bridge	15
7308 10 90	--Other	15
	--Parts of structures, nor elsewhere specified:	
7610 90 21	---Portable bridge	10

**C. The First Schedule to the Customs Tariff Act, 1975 is also being amended to insert/substitute the tariff entries as below with effect from 1st October 2024.**

<b>Tariff Item</b>	<b>Description</b>	<b>Rate of Duty (%)</b>
7610 90 29	---Other	10
8412 29 20	Hydraulic systems for use in goods of Chapter 89 (Ships, boats and floating structures)	7.5
8430 69	Other:	
8430 69 10	Mine plough machinery	7.5
8430 69 90	Other	7.5
8443 99 51	Cartridges or toners, with print head assembly	10
8443 99 52	Cartridges or toners, without print head assembly	10
8479 89 80	Machinery for use in goods of Chapter 88(Aircraft, space craft and parts thereof) or 89 (Ships, boats and floating structures)	7.5
8537 10	For a voltage not exceeding 1,000 V:	
8537 10 10	For use in goods of Chapter 88 (Aircraft, spacecraft and parts thereof) or 89 (Ships, boats and floating structures) or 93 (Arms and ammunitions)	15
8537 10 90	Other	15
8705 90	Other:	
8705 90 10	Lorries (Trucks) fitted with bridging systems	10
8705 90 90	Other	10
8711 60 80	E-bicycle or battery-operated pedal assisted vehicle	100
8807 30	Other parts of aeroplanes, helicopters or unmanned aircraft:	
8807 30 10	Of aeroplanes, helicopters	2.5
8807 30 20	Of unmanned aircraft	2.5
8906 90	Other:	
8906 90 10	Patrol or surveillance boat, air-cushion vehicle, remote-operated vehicle	10
8906 90 90	Other	10

**2. Changes In Basic Customs Duty Rates in Concessional Rate Notification [Notification No. 50/2017-Cus. dated 30.06.2017 was amended vide Notification No. 30/2024-Cus. dated 23.07.2024, applicable with effect from 24.07.2024]**

A.		Changes in Basic Customs Duty (to be effective from 24.07.2024)	Rates of Duty	
S. No.	Heading, sub-heading tariff item	Commodity	Old Rate	New Rate
<b>I.</b>		<b>Agricultural Products</b>		
1.	1207 99 90	Shea nuts	30%	15%
<b>II.</b>		<b>Aquafarming &amp; Marine Exports</b>		
1.	0306 36	Live SPF Vannamei shrimp ( <i>Litopenaeus vannamei</i> ) broodstock	10%	5%
2.	0306 36	Live Black tiger shrimp ( <i>Penaeus monodon</i> ) broodstock	10%	5%
3.	0306 36 60	Artemia	5%	Nil
4.	0511 91 40	Artemia cysts	5%	Nil
5.	0308 90 00	SPF Polychaete worms	30%	5%
6.	1504 20	Fish lipid oil for use in manufacture of aquatic feed	15%	Nil
7.	1504 20	Crude fish oil for use in manufacture of aquatic feed	30%	Nil
8.	1518	Algal Oil for use in manufacture of aquatic feed	15%	Nil
9.	2102 20 00	Algal Prime (flour) for use in manufacture of aquatic feed	15%	Nil
10.	2309 90 90	Mineral and Vitamin Premixes for use in manufacture of aquatic feed	5%	Nil
11.	2301 10 90	Insect meal for use in Research & Development purposes in aquatic feed manufacturing	15%	5%
12.	2309 90 90	Single Cell Protein from Natural Gas for use in Research & Development purposes in aquatic feed manufacturing	15%	5%
13.	2301 20	Krill Meal for use in manufacture of aquatic feed	5%	Nil
14.	1901	Pre-dust breaded powder for use in processing of sea-food	30%	Nil
15.	2309 90 31	Prawn and shrimps feed	15%	5%
16.	2309 90 39	Fish feed	15%	5%
<b>III.</b>		<b>Critical Minerals</b>		
1.	2504	Natural Graphite	5%	2.5%
2.	2505	Natural sands of all kinds, whether or not coloured, other than metal bearing sands of chapter 26 of The Customs tariff Act, 1975	5%	Nil

A.	Changes in Basic Customs Duty (to be effective from 24.07.2024)		Rates of Duty	
S. No.	Heading, sub-heading tariff item	Commodity	Old Rate	New Rate
3.	2506	Quartz (other than natural sands); quartzite, whether or not roughly trimmed or merely cut, by sawing or otherwise, into blocks or slabs of a rectangular (including square) shape	5%	2.5%
4.	2530 90 91	Strontium sulphate (natural ore)	5%	Nil
5.	2603 00 00	Copper ores and concentrates	2.5%	Nil
6.	2605 00 00	Cobalt ores and concentrates	2.5%	Nil
7.	2609 00 00	Tin ores and Concentrates	2.5%	Nil
8.	2611 00 00	Tungsten Ores and Concentrates	2.5%	Nil
9.	2613	Molybdenum ores and concentrates	2.5%	Nil
10.	2615 10 00	Zirconium ores and concentrates	2.5%	Nil
11.	2615 90	Hafnium Ores and concentrates	2.5%	Nil
12.	2615 90 10	Vanadium ores and concentrates	2.5%	Nil
13.	2615 90 20	Niobium or tantalum ores and concentrates	2.5%	Nil
14.	2617	Antimony Ores and Concentrates	2.5%	Nil
15.	2804 50 20	Tellurium	5%	Nil
16.	2804 61 00	Silicon, containing by weight not less than 99.99% of silicon	5%	Nil
17.	2804 69 00	Other silicon	5%	Nil
18.	2804 90 00	Selenium	5%	Nil
19.	2805 30 00	Alkali or alkaline earth metals, Rare-earth metals, scandium and yttrium, whether or not intermixed or inter alloyed	5%	Nil
20.	2811 22 00	Silicon dioxide	7.5%	2.5%
21.	2815 20 00	Potassium hydroxide	7.5%	Nil
22.	2816 40 00	Oxides, hydroxides and peroxides, of strontium or barium	7.5%	Nil
23.	2822 00 10	Cobalt oxides	7.5%	Nil
24.	2822 00 20	Cobalt hydroxides	7.5%	Nil
25.	2822 00 30	Commercial cobalt oxides	7.5%	Nil
26.	2825 20 00	Lithium oxide and hydroxide	7.5%	Nil
27.	2825 30	Vanadium oxides and hydroxides	2.5%/7.5%	Nil
28.	2825 60 10	Germanium oxides	7.5%	Nil
29.	2825 70	Molybdenum oxides and hydroxides	7.5%	Nil
30.	2825 80 00	Antimony oxides	7.5%	Nil
31.	2825 90 20	Cadmium oxides	7.5%	Nil

A.	Changes in Basic Customs Duty (to be effective from 24.07.2024)		Rates of Duty	
S. No.	Heading, sub-heading tariff item	Commodity	Old Rate	New Rate
32.	2827 35 00	Chlorides of Nickel	7.5%	Nil
33.	2827 39 30	Strontium chloride	7.5%	Nil
34.	2833 24 00	Sulphates of Nickel	7.5%	Nil
35.	2834 21 00	Nitrates of potassium	7.5%	Nil
36.	2836 91 00	Lithium carbonates	7.5%	Nil
37.	2836 92 00	Strontium carbonates	7.5%	Nil
38.	2841 90 00	Salts of oxometallic or peroxometallic acids of Beryllium and Rhenium	7.5%	Nil
39.	2846	Compounds, inorganic or organic of rare earth metals	7.5%	Nil
40.	2918 15 30	Bismuth citrate	7.5%	Nil
41.	3801	Artificial Graphite, colloidal or semi-colloidal graphite, preparations based on graphite or other carbon in form of pastes, blocks, plates or other semi-manufactures	7.5%	2.5%
42.	8001	Unwrought Tin	5%	Nil
43.	8101 94 00	Unwrought tungsten, including bars and rods obtained simply by Sintering	5%	Nil
44.	8102 94 00	Unwrought molybdenum, including bars and rods obtained simply by sintering	5%	Nil
45.	8103 20	Unwrought tantalum, including bars and rods obtained simply by sintering, powders	5%	Nil
46.	8105 20 20	Cobalt, unwrought	5%	Nil
47.	8106 10 10	Bismuth, unwrought	2.5%	Nil
48.	8109 21 00	Unwrought zirconium, powders, Containing less than 1 part hafnium to 500 parts irconium by weight	10%	Nil
49.	8110 10 00	Unwrought antimony, powders	2.5%	Nil
50.	8112 12 00	Beryllium unwrought, powders	5%	Nil
51.	8112 31	Hafnium unwrought, waste and scrap, powders	10%	Nil
52.	8112 41 10	Rhenium unwrought	10%	Nil
53.	8112 69 10	Cadmium unwrought, powders	5%	Nil
54.	8112 69 20	Cadmium, wrought	5%	Nil
55.	8112 92 00	Unwrought; waste and scrap; powder of, - (i) Gallium (ii) Germanium (iii) Indium	5%	Nil

A.	Changes in Basic Customs Duty (to be effective from 24.07.2024)		Rates of Duty	
S. No.	Heading, sub-heading tariff item	Commodity	Old Rate	New Rate
		(iv) Niobium (v) Vanadium		
<b>IV.</b>		<b>Steel Sector</b>		
1.	7202 60 00	Ferro Nickel	2.5%	Nil
2.	7204	Ferrous Scrap	Nil (till 30.09.2024)	Nil (till 31.03.2026)
3.	7225	Certain specified raw materials for manufacture of CRGO steel	Nil (till 30.09.2024)	Nil (till 31.03.2026)
<b>V.</b>		<b>Copper</b>		
1.	7402 00 10	Blister Copper	5%	Nil
<b>VI.</b>		<b>Chemicals and Plastics</b>		
1.	3102 30 00	Ammonium Nitrate, whether or not in aqueous solution	7.5%	10%
2.	3920 (other than 3920 99 99) or 3921	All goods other than Poly vinyl chloride (PVC) flex films/flex banner	25% (with effect from 24.07.2024)	10%
3.	3920 99 99	All goods other than Poly vinyl chloride (PVC) flex films/flex banner	25% (with effect from 24.07.2024)	15%
<b>VII.</b>		<b>Textile and Leather Sector</b>		
1.	2929 10 90	Methylene Diphenyl Di-isocyanate (MDI) for use in the manufacture of Spandex Yarn	7.5%	5% <i>Subject to IGCR conditions</i>
2.	41	Wetwhite, Crust and finished leather for manufacture of textile or leather garments, leather/synthetic footwear or other leather products, for export	10%	Nil <i>Items under Sl. No. 257B and 257C of Notification 50/2017-Customs, dtd. 30.06.2017</i>
3.	38,48 or any other Chapter	Certain additional accessories and embellishments for manufacture of textile or leather garments, leather/synthetic footwear or other leather products, for export	As applicable	Nil <i>Items under Sl. No. 257B and 257C of Notification 50/2017-Customs, dtd.</i>



A.		Changes in Basic Customs Duty (to be effective from 24.07.2024)		Rates of Duty	
S. No.	Heading, sub-heading tariff item	Commodity	Old Rate	New Rate	
				30.06.2017	
4.	0505 10	Real Down Filling Material from Duck or Goose for use in the manufacture of textile or leather garments for export	30%	10%	
<b>VIII.</b>		<b>Cancer Drugs</b>			
1.	30	(i) Trastuzumab Deruxtecan, (ii) Osimertinib, (iii) Durvalumab	10%	Nil	
<b>IX.</b>		<b>Precious Metals</b>			
1.	7108	Gold bar	15%	6%	
2.	7108	Gold dore	14.35%	5.35%	
3.	7106	Silver bar	15%	6%	
4.	7106	Silver dore	14.35%	5.35%	
5.	7110	Platinum, Palladium, Osmium, Ruthenium, Iridium	15.4%	6.4%	
6.	7118	Coins of precious metals	15%	6%	
7.	7113	Gold/Silver findings	15%	6%	
8.	71	Platinum and Palladium used in the manufacture of noble metal solutions, noble metal compounds and catalytic convertors	7.5%	5%	
9.	84	Bushings made of platinum and rhodium alloy when imported in exchange of worn out or damaged bushings exported out of India	7.5%	5%	
<b>X.</b>		<b>Medical Equipment</b>			
1.	39	All types of polyethylene for use in Manufacture of orthopaedic implants falling under sub-heading 9021 10	As applicable	Nil	
2.	39, 72, 81	Special grade stainless steel, Titanium alloys, Cobalt-chrome alloys, and All types of polyethylene for use in manufacture of other artificial parts of the body falling under sub-heading 9021 31 or 9021 39	As applicable	Nil	
3.	9022 30 00	X-ray tubes for use in manufacture of X-ray machines for medical, surgical, dental or veterinary use	15%	5% (till 31.03.2025) 7.5% (w.e.f 01.04.2025 to 31.03.2026)	

A.	Changes in Basic Customs Duty (to be effective from 24.07.2024)		Rates of Duty	
S. No.	Heading, sub-heading tariff item	Commodity	Old Rate	New Rate
				10% (w.e.f 01.04.2026)
4.	9022 90 90	Flat panel detectors (including scintillators) for use in manufacture of X-ray machines for medical, surgical, dental or veterinary use	15%	5% (till 31.03.2025) 7.5% (w.e.f 01.04.2025 to 31.03.2026) 10% (w.e.f 01.04.2026)
<b>XI.</b>		<b>IT and Electronics Sector</b>		
1.	8517 13 00, 8517 14 00	Cellular mobile phone	20%	15%
2.	8504 40	Charger/Adapter of cellular mobile phone	20%	15%
3.	8517 79 10	Printed Circuit Board Assembly (PCBA) of cellular mobile phone	20%	15%
4.	28, 29, 38	Specified parts for use in manufacture of connectors	5%/7.5%	Nil
5.	74	Oxygen Free Copper for use in manufacture of Resistors	5%	Nil
6.	40	Specified die-cut parts for use in manufacture of cellular mobile phones	As applicable	Nil
7.	40, 70, 76	Specified mechanics for use in manufacture of cellular mobile phones	As applicable	Nil
8.	8517 79 10	Printed Circuit Board Assembly (PCBA) of specified telecom equipment	10%	15%
<b>XII.</b>		<b>Renewable Energy Sector</b>		
1.	84, 85, or any other chapter	Specified capital goods for use in manufacture of solar cells or solar modules, and parts for manufacture of such capital goods	7.5%	Nil
2.	7007	Solar glass for manufacture of solar cells or solar modules	Nil	10% (w.e.f. 1.10.2024)
3.	74	Tinned copper interconnect for manufacture of solar cells or solar modules	Nil	5% (w.e.f 1.10.2024)
<b>XIII.</b>		<b>Shipping</b>		
1.	Any Chapter	Components and consumables for use in manufacture of specified vessels	As applicable	Nil
2.	Any Chapter	Technical documentation and spare parts for construction of warships	As applicable	Nil

A.		Changes in Basic Customs Duty (to be effective from 24.07.2024)	Rates of Duty	
S. No.	Heading, sub-heading tariff item	Commodity	Old Rate	New Rate
XIV.		<b>Capital goods</b>		
1.	Any Chapter	Goods under S. No. 404 of Notification No. 50/2017 Customs, used for petroleum exploration operations	As applicable	Nil

### 3. Changes in Export Duty Rates:

*[Notification No. 37/2024-Customs dated 23rd July, 2024 w.e.f. 24.07.2024]*

B.		Changes in Export Duty (To be effective from 24.7.2024) Effective export duty on raw skins, hides & leather is being simplified and rationalized.	Rate of Duty	
S. No.	Chapter or Heading	Commodity	From	To
1.	4101 to 4103	Raw Hides & skins, all sorts (other than buffalo)	40%	40%
2.	4101	Raw Hides & skins of buffalo	30%	30%
3.	4104 to 4106	Tanned or crust hides of skins, whether or not split, but not further prepared	40	20%
4.	4104 to 4106	E.I. tanned leather	Nil	Nil
5.	41	Finished leather as defined by DGFT finished leather norms	Nil	Nil
6.	4301	Raw fur skins	60%/10%	40%
7.	4302	Tanned or dressed furskin	60%	20%

### 4. Other Notification Changes: These changes will be effective from 24.07.2024.

S. No.	Notification No.	Subject
1.	38/2024-Customs dated 23.07.2024	Currently, articles of foreign origin can be imported into India for repairs subject to their re-exportation within six months extendable to 1 year. The duration for export in the case of aircraft and vessels imported for maintenance, repair and overhauling has been increased from 6 months to 1 year, further extendable by 1 year.
2.	39/2024-Customs dated 23.07.2024	The time-period of duty-free re-import of goods (other than those under export promotion schemes) exported out from India under warranty has been increased from 3 years to 5 years, further extendable by 2 years.
3.	31/2024-Customs dated 23.07.2024	The India-UAE CEPA Tariff notification is being amended as consequential changes in duty rates on precious metals

## 5. Review of Customs Duty Exemptions:

### A) Review of conditional exemption rates of BCD prescribed in Notification no. 50/2017-Customs dated 30.6.2017:

- (i) The BCD exemption for the goods covered under following serial numbers of the notification are being extended upto 31st March, 2026 unless specified otherwise.

S. No.	S. No. of 50/17-Cus	Brief Description
1.	17	Specified Planting materials, namely, oilseeds, seeds of vegetables, tubers, etc.
2.	80A	Algal oil for manufacturing of aquatic feed
3.	90	Lactose for use in manufacture of homeopathic medicines
4.	104	Specified goods used in processing of sea-food
5.	133	Gold ores and concentrates
6.	139	Bunker Fuels namely: (i). IFO 180 CST; (ii). IFO 380 CST; (iii). VLSFO (CTH 27)
7.	150	Naphtha for manufacture of Fertilisers <i>(scope of exemption is being reduced only to Naphtha)</i>
8.	155	Liquefied petroleum gases (LPG) received from unit in SEZ and returned by the DTA unit to the SEZ unit
9.	164	Electrical energy supplied from SEZ unit to DTA
10.	165	Electrical energy supplied from SEZ to DTA
11.	172	Specified goods used in manufacture of silicon wafers or solar wafers, for manufacture of solar cell or module
12.	183	Medical use fission Molybdenum-99 (Mo-99) for use in manufacture of radio pharmaceuticals
13.	184	Pharmaceutical Reference Standard
14.	188	Goods for manufacture of ELISA Kits
15.	191	Maltol for manufacture of deferiprone
16.	204	Antraquinone or 2-Ethyl Antraquinone for use in manufacture of Hydrogen peroxide
17.	237	Specified material for manufacture of EVA (Ethylene Vinyl Acetate) sheets or backsheet, which are used in the manufacture of solar photovoltaic cells or modules <i>(Scope of materials which can be imported is being increased)</i>
18.	253	Specified Goods for manufacture of Brushless Direct Current (BLDC) motors
19.	257	Tags, labels, stickers, belts, buttons, hangers or printed bags, imported by bonafide exporters
20.	257A	Specified goods used in manufacture of handicraft items for export when imported by bonafide exporter
21.	257B	Specified goods used in manufacture of textile or leather garments for export when imported by bonafide exporter
22.	257C	Specified goods used in manufacture of leather or synthetic footwear or other leather products for export when imported by

S. No.	S. No. of 50/17-Cus	Brief Description
		bonafide exporter
23.	258	Security fibre, threads, Paper based Taggant, M-feature for use in manufacture of security paper by Security Paper Mill, Hoshangabad and Bank Note Paper Mill India Pvt Ltd, Mysore.
24.	259	Raw materials for manufacture of security fibre and security thread for supply to Security Paper Mill, Hoshangabad and Bank Note Paper Mill India Pvt. Ltd, Mysore for use in manufacture of security paper
25.	260	Goods for the manufacture of specified orthopedic implants (902110)
26.	261	Raw material for manufacture of Copper-T Contraceptive (i) Alatheon (ii) Copper Wire
27.	265	Capacitor grades polypropylene granules for manufacture of Capacitor grade plastic
28.	269	Super absorbent polymer for manufacture of adult diapers and specified goods
29.	271	Polytetramethylene ether glycol, ( PT MEG) for use in manufacture of spandex yarn
30.	276	Ethylene-propylene-non-conjugated diene rubber (EPDM) for manufacture of insulated wire and cables
31.	279	New or retreated Pneumatic tyres of rubber for use in servicing, repair or maintenance of aircrafts used for operating scheduled air transport service or scheduled air cargo service etc
32.	280	New or retreated Pneumatic tyres of rubber for use in servicing, repair or maintenance of aircraft imported or procured by Aero Club of India/ for flying training purpose/ operating non-scheduled (passenger or charter) services/AAI for flight calibration purpose
33.	290	Wood pulp for manufacture of newsprint, paper or paperboard
34.	292	Goods imported for manufacture of paper, paper boards, newsprint
35.	293A	Newsprint and uncoated paper imported for printing of Newsprint
36.	296A	Lightweight coated paper imported by actual users for printing of magazines
37.	326	Hydrophilic /Hydrophobic Non- Woven, imported for use in the manufacture of Adult Diapers
38.	329	Pile fabrics for the manufacture of toys
39.	333	Moulds, tools and dies, for the manufacture of parts of electronic components or electronic equipment
40.	334	(i) Graphite Felt or Graphite pack for growing silicon ingots (ii) Thin Steel wire used in wire saw for slicing of silicon wafers
41.	345A	Simply Sawn Diamonds
42.	364A	Spent catalyst or ash containing precious metals
43.	368	Ferrous Scrap
44.	374	Magnesium Oxide (MgO) coated cold rolled steel coils for use in manufacture of cold rolled grain oriented (CRGO) steel
45.	375	Specified items for manufacture of cold rolled grain-oriented steel

S. No.	S. No. of 50/17-Cus	Brief Description
		(CRGO) steel
46.	378	Metal parts for manufacture of electrical insulators falling under heading 8546
47.	379	Pipes and tubes for use in manufacture of boilers
48.	380	Forged steel rings for manufacture of special bearings for use in wind operated electricity generators
49.	381	Flat copper wire for use in the manufacture of photo voltaic ribbon for manufacture of solar photovoltaic cell or modules
50.	392	Dies for drawing metal, where imported after repairs from Abroad
51.	403	Parts and raw materials for offshore oil exploration
52.	404	Specified items including capital goods and raw materials for off shore oil exploration
53.	415	Parts for manufacture of catalytic convertors
54.	415A	Platinum or Palladium for manufacture of Noble Metal Compounds & Noble Metal Solutions
55.	416	Ceria zirconia compounds for use in the manufacture of washcoat for catalytic convertors
56.	417	Cerium compounds for use in the manufacture of washcoat for catalytic convertors
57.	418	Zeolite for use in the manufacture of washcoat for catalytic convertors
58.	422	Machinery, electrical equipment for use in semiconductor wafer and LCD
59.	423	Machinery, electrical equipment for use in marking and packaging of semiconductor chips
60.	426	Specified goods for the manufacture of semiconductor devices, memory card, IC, solar cell
61.	435	Capital goods for printing industry
62.	442	Bushings made of Platinum and Rhodium alloy when imported in exchange of worn out or damaged bushings exported out of India
63.	446	Parts and components for manufacture of tunnel boring machines
64.	451	Evacuated tubes with three layers of solar selective coating for use in manufacture of solar water heater
65.	462	Ball screws for use in the manufacture of CNC Lathes
66.	463	Linear Motion Guides for use in the manufacture of CNC Lathes
67.	464	CNC Systems for use in the manufacture of CNC Lathes
68.	464A	Goods for manufacture of plastic processing machineries
69.	467	Parts and components of cash dispenser or automatic bank note dispenser
70.	468	Parts for manufacture of Micro ATM, Fingerprint reader/scanner, Iris scanner, Miniaturised POS <i>(Scope of exemption is being limited to import of raw materials only)</i>
71.	471	All parts for use in the manufacture of LED lights
72.	472	All inputs for use in the manufacture of LED driver or MCPCB for LED lights
73.	476	Television equipment, cameras etc for taking films, imported by a foreign film unit or television team

S. No.	S. No. of 50/17-Cus	Brief Description
74.	477	Filming equipment of foreign origin if imported into India after having been exported therefrom.
75.	480	Goods imported for being tested in specified test centers
76.	489B	Goods for manufacturing of Microphones
77.	504	Parts and Components of Digital Still Image Video Cameras
78.	509	Parts, components and accessories for manufacture of Digital Video Recorder
79.	510	Parts, components and accessories for use in manufacture of reception apparatus for television
80.	511	Parts, components and accessories for manufacture of CCTV Camera
81.	512	Specified Parts, components and for use in manufacture of Lithium-ion battery and battery pack
82.	512A	Inputs, parts or sub-parts for use in the manufacturing of Printed Circuit Board Assembly
83.	515A	Open Cell for manufacture of TV Panel
84.	516	The following goods for use in the manufacture of Liquid Crystal Display (LCD) /LED TV Panel
85.	517	Magnetrons for manufacture of domestic microwave ovens
86.	519	Raw materials or parts for use in manufacture of e-Readers
87.	523A	Parts, sub-parts, inputs or raw material for use in manufacture of Lithium-ion cells
88.	527	Lithium-ion cell use in manufacture of battery or battery Pack
89.	527A	Lithium-Ion Cell for use in manufacture of battery or battery pack of cellular mobile
90.	527B	Lithium-Ion Cell manufacture of battery or battery pack of EV
91.	534	Parts of gliders or simulators of aircrafts (excluding rubber tyres and tubes of gliders)
92.	535	Raw materials for manufacture of aircraft and parts of Aircraft
93.	535A	Parts of aircraft for manufacture of aircraft or for manufacture of parts of aircraft by PSU under Min of Defence
94.	536	Parts, testing equipment, tools and tool-kits for maintenance, repair, and overhauling of aircraft, components or parts of aircrafts
95.	537	All goods of Heading 8802 (except 88026000-spacecraft)
96.	538	Components or parts, including engines, of aircraft of heading 8802
97.	539	(a) Satellites and payloads; (b) Ground equipment brought for testing of (a)
98.	539A	Scientific and technical instruments etc for launch vehicles and satellites
99.	540	Specified goods imported by scheduled air transporter
100.	542	Specified goods imported by Aero Club, Flying Training Institutes
101.	543	Specified goods imported by non-scheduled air transporter
102.	544	Parts (other than rubber tubes), of aircraft of heading 8802
103.	546	Parts (other than rubber tubes), of aircraft of heading 8802
104.	548	Barges or pontoons imported along with ships
105.	551	Cruise ships, Excursion ships

S. No.	S. No. of 50/17-Cus	Brief Description
106.	553	Fishing vessels, Tugs and Pusher crafts, light vessels excluding vessels and floating structure imported for break up
107.	555	Vessels like warships, lifeboats excluding vessels and floating structure imported for break up
108.	567	Stainless steel tube and wire, for manufacture of Coronary stents /artificial valve
109.	569	Parts required for manufacture of Ostomy products
110.	570	Medical and surgical instruments, apparatus and appliances including spare parts and accessories thereof
111.	575	Specified Hospital Equipment for use in specified hospitals
112.	578A	Raw materials, for the manufacture of Cochlear Implants
113.	580	X-Ray Baggage Inspection Systems and parts thereof
114.	581	Portable X-ray machine / system
115.	583	Parts and cases of braille watches, for the manufacture of Braille watches
116.	591	Parts of electronic toys
117.	593	Parts of video games for the manufacture of video games

(ii) The BCD exemption for the goods covered under following serial numbers of the notification no 50/2017-Customs is being extended upto 31st March 2029.

S. No.	S. No. of 50/17-Cus	Brief Description
1.	212A	Medicines/drugs/vaccines supplied free by United Nations International Children's Emergency Fund (UNICEF), Red Cross etc.
2.	213	Drugs and materials
3.	428	Specified goods imported by accredited press cameraman
4.	429	Specified goods, imported by accredited journalist
5.	549	Capital goods, raw materials and spares for repairs of ocean-going vessels
6.	550	Spare parts and consumables for repairs of ocean-going vessels registered in India.
7.	577	Lifesaving medical equipment for personal use
8.	607	Life Saving drugs like Keytruda etc.
9.	607A	Lifesaving drugs/medicines for personal use
10.	611	Archaeological artefacts for exhibition in a museum
11.	612	Specified raw material for sports goods

**B) Review of exemptions prescribed by other notifications:**

a) The BCD exemption for the goods covered under the following notifications are being extended upto 31st March 2026.

S. No.	Notification No.	Brief Description
1.	30/2017-Customs dated 30 June 2017	Exemption to motion picture, music, gaming software for use in gaming console printed or recorded on media



S. No.	Notification No.	Brief Description
2.	05/2017-Customs dated 2 February 2017	Exemption to machinery, components for setting up fuel cell based on waste to energy
3.	113/2003-Customs dated 22 July 2003	Exemption to castor oil cake and castor de-oiled cake manufactured from indigenous castor oil seeds on indigenous plant and machinery by unit in SEZ and brought to DTA
4.	81/2005-Customs dated 8 September 2005	Exemption to machinery/components for initial setting up of non-conventional power generation plants
5.	26/2011-Customs dated 1 March 2011	Exemption to work of art, antiques in museum or art Gallery
6.	248/1976-Customs dated 2 August 1976	Exemption to precious stones imported by posts on 'approval or return' basis
7.	24/2001-Customs dated 1st March 2001	Exemption to copper cathodes, wire bars and wire rods produced out of copper reverts
8.	25/2001-Customs dated 1st March 2001	Exemption on gold and silver produced out of copper anode slime which were exported out of India for toll smelting and processing
9.	32/1997-Customs dated 1st April 1997	Exemption to goods imported for execution of an export order for jobbing

b) The BCD exemption for the goods covered under the following notifications are being extended upto 31st March 2029.

S. No.	Notification No.	Brief Description
1.	16/1965-Customs dated 23 January 1965	Exemption to goods exported to foreign countries for display in show-rooms of Govt of India
2.	80/1970-Customs 29 August 1970	Goods supplied freely under warranty as replacement for defective ones in lieu of earlier imported goods.
3.	207/89-Customs dated 17 July 1989	Foodstuffs and provisions (excluding fruit products, tobacco, alcohol) by foreigners
4.	147/94-Customs dated 13 July 1994	Firearms and ammunition when imported for use by a renowned shooter
5.	148/94-Customs dated 13 July 1994	Specified gifts; goods gifted free under a bilateral agreement; goods imported by Indian Red cross Society, goods for the purposes of relief and rehabilitation
6.	152/94-Customs dated 13 July 1994	Appliance/aids for blind/handicapped imported by institution for blind & deaf; and other specified teaching aids imported by Govt Universities
7.	153/94-Customs dated 13 July 1994	Articles for foreign origin imported for repair and return, theatrical equipment and costumes, mountaineering expedition equipment, photographic, filming recording etc
8.	134/94-Customs dated 22 June 1994	Specified capital goods, and other ancillary items imported for repairs

S. No.	Notification No.	Brief Description
9.	39/96-Customs dated 23 July 1996	Specified imports relating to Defence, internal security forces and Air Force
10.	50/96-Customs dated 23 July 1996	Specified equipment, instruments, raw materials, components, pilot plant and computer software when imported for publicly funded R & D projects
11.	51/96-Customs dated 23 July 1996	Scientific and technical instruments, apparatus, equipment, accessories etc when imported by publicly funded research institution
12.	25/1998-Customs dated 2 June 1998	Capital goods/machinery/ measuring instruments for manufacture of semiconductor wafers.
13.	23/2016-Customs dated 1 March 2016	Parts of aircraft when imported into India under the Standard Exchange Scheme
14.	32/2017-Customs dated 30 June 2017	Imports of artwork and antique books
15.	37/2017-Customs dated 30 June 2017	Imports in relation to defense and international security forces including medals, decorations, personal effects of Defense Personnel, bonafide gifts from foreign donors, stores and goods for trials, demonstration
16.	16/2017-Customs dated 20 April, 2017	Specified medicines from whole of the duty of customs, when imported for supply under Specified Patient Assistance Programme
17.	25/1999-Customs dated 28 February 1999	Capital goods/machinery used by the IT/Electronics industry, subject to actual user condition
18.	25/2002-Customs dated 1 March 2002	Specified raw materials, inputs and parts for use in manufacture of specified electronic items
19.	35/2017-Customs dated 30th June 2017	Aviation Turbine Fuel in the tanks of the aircrafts of an Indian Airline or of the Indian Air Force

**c) The end dates prescribed are being removed in the following notifications:**

S. No.	Notification No.	Brief Description
1.	49/2017-Customs dated 30 June 2017	Exemption to special Additional Duty on specified goods of fourth schedule to Central Excise Act
2.	52/2017-Customs dated 30 June 2017	Effective rate of Additional duty for goods under Chapter 27
3.	29/2017-Customs dated 30 June 2017	Exemption to specimen, models, wall pictures and diagrams for instructional purposes
4.	46/1974-Customs dated 25 May 1974	Pedagogic material for educational or vocational training courses

## 6. Customs Duty Exemptions / Concessions being allowed To lapse:

Certain BCD exemptions entries under S. No. 50/2017-Customs dated 30.6.2017 and other notifications are being allowed to lapse with effect from 30.9.2024

- a) The following entries of notification no. 50/2017-Customs dated 30.6.2017 are being allowed to lapse with effect from 30.9.2024:

S. No.	S. No. of 50/17-Customs	Brief Description
1.	478	Wireless apparatus, accessories and parts as specified in List 29 imported by a licensed amateur radio operator
2.	353	Foreign currency coins when imported into India by a Scheduled Bank
3.	387	Zinc metal recovered by toll smelting or toll processing from zinc concentrates exported from India for such processes
4.	441	Spinnerettes made inter alia of Gold, Platinum and Rhodium or any one or more of these metals, when imported in exchange of worn-out or damaged spinnerettes exported out of India
5.	238	Organic/inorganic Coating material for manufacture of electrical steel
6.	254	Catalyst for manufacture of cast components of Wind Operated Electricity Generator
7.	255	Resin for manufacture of cast components of Wind Operated Electricity Generator
8.	277A	Calendared plastic sheet for manufacturing of Smart Card under chapter heading 8523
9.	339	Concessional rate on import of Toughened glass with low iron content and transmissivity of minimum 91% and above, for use in manufacture of solar thermal collectors or heaters
10.	421	Specified goods required for basic telephone service, cellular mobile telephone service, internet service or closed users' group 64 KBPS domestic data network via INSAT satellite system service and parts, for manufacture of the goods
11.	479	Mono or Bi polar Membrane electrolyzers and parts thereof including secondary brine purification components, jumper switches, filtering elements for hydrogen filters for caustic soda or potash units; Membrane and parts thereof or other parts for caustic soda or potash units;
12.	475	Specified goods including scramblers, descramblers, encoders, decoders, jammers, network firewalls, network sniffers, scanners and monitoring systems, probes for data monitoring and SMS/MMS monitoring systems
13.	482	Newspaper page transmission and reception facsimile system or equipment; and Telephoto transmission and reception system or equipment
14.	495	Batteries for electrically operated vehicles, including two and three wheeled electric motor vehicles.

S. No.	S. No. of 50/17-Customs	Brief Description
15.	497	Active Energy Controller (AEC) for use in manufacture of Renewable Power System (RPS) inverters
16.	579	Survey (DGPS) instruments, 3D modeling software for ore body simulation cum mine planning and exploration (geophysics and geochemistry) equipment required for surveying and prospecting of minerals
17.	419	Aluminium Oxide for manufacture of washcoat of catalytic converter
18.	420	Clay 2 powder for use in ceramic substrate for catalytic convertor
19.	340	Solar tempered glass or solar tempered (anti-reflective coated) glass for use in manufacture of solar cells/panels/modules
20.	565	Specified goods for use in the manufacture of Flexible Medical Video Endoscope [heading 9018]
21.	566	Specific input goods for manufacture of syringes, needles, catheters and cannulae
22.	568	Parts and components for manufacture of blood pressure monitors and blood glucose monitoring system (Glucometers)

**b) The following notifications are being allowed to lapse with effect from 30.9.2024:**

S. No.	Notification No.	Brief Description
1.	97/99-Customs dated 21 July 1999	Exempts BCD and additional duty under Sections 3(1), 3(3) and 3(5) on standard gold bars imported by a RBI authorised bank
2.	30/2004-Customs dated 28 January 2004	Provides full exemption from BCD to second-hand computers/accessories and peripherals received as donation by schools, charitable institutions
3.	102/2007-Customs dated 14 September 2017	Provides exemption from Special Additional Duty (SAD) levied vide section 3(5) of CTA on to all goods imported for subsequent sale when IGST, CGST, SGST or UTGST paid by importer
4.	45/2005-Customs dated 16 May 2005	Provides exemption from Special Additional Duty levied under Section 3(5) of CTA on goods cleared from SEZ to DTA.
5.	151/94-Customs dated 13 July 1994	Provides exemption to imports of duty-paid fuel and lubricating oil on aircrafts taken during the outward flight; goods imports by United Arab Airlines; aircraft engines, spares imported by Indian Airlines and Air India International. <i>Re-import entries will operate from re-import notification 45/2017-Cus</i>
6.	26-Customs dated 19th February 1962	Provides exemption from import duty under the Sea Customs Act on catering cabin equipment, food and drink on re-importation by aircrafts of the Indian Airlines Corporation from foreign flights

## 7. Social Welfare Surcharge (SWS):

A.	Amendment To Notification No. 11/2018 – Customs, dated 02.02.2018 (w.e.f. 24.07.2024)
S. No.	Description Following goods are being exempted from levy of Social Welfare Surcharge
1.	Natural Graphite
2.	Natural sands
3.	Quartz (other than natural sands); quartzite
4.	Strontium sulphate (natural ore)
5.	Copper ores and concentrates
6.	Cobalt ores and concentrates
7.	Tin ores and Concentrates
8.	Tungsten Ores and Concentrates
9.	Molybdenum ores and concentrates
10.	Zirconium ores and concentrates
11.	Hafnium Ores and concentrates
12.	Vanadium ores and concentrates
13.	Niobium or tantalum ores and concentrates
14.	Antimony Ores and Concentrates
15.	Tellurium
16.	Silicon, containing by weight not less than 99.99% of silicon
17.	Other silicon
18.	Selenium
19.	Alkali or alkaline earth metals, Rare-earth metals, scandium and yttrium, whether or not intermixed or inter alloyed
20.	Silicon dioxide
21.	Potassium hydroxide
22.	Oxides, hydroxides and peroxides, of strontium or barium
23.	Cobalt oxides
24.	Cobalt hydroxides
25.	Commercial cobalt oxides
26.	Lithium oxide and hydroxide
27.	Vanadium oxides and hydroxides
28.	Germanium oxides
29.	Molybdenum oxides and hydroxides
30.	Antimony Oxides
31.	Cadmium oxide
32.	Chlorides of Nickel
33.	Strontium chloride
34.	Sulphates of Nickel
35.	Nitrates of potassium

<b>A.</b>		<b>Amendment To Notification No. 11/2018 – Customs, dated 02.02.2018 (w.e.f. 24.07.2024)</b>	
<b>S. No.</b>	<b>Description</b>		
	<b>Following goods are being exempted from levy of Social Welfare Surcharge</b>		
36.	Lithium carbonates		
37.	Strontium carbonate		
38.	Salts of oxometallic or peroxometallic acids of Beryllium and Rhenium		
39.	Compounds, inorganic or organic of rare earth metals		
40.	Bismuth citrate		
41.	Artificial Graphite, colloidal or semi-colloidal graphite, preparations based on graphite or other carbon in form of pastes, blocks, plates or other semimanufactures		
42.	Unwrought Tin		
43.	Unwrought tungsten, including bars and rods obtained simply by sintering		
44.	Unwrought molybdenum, including bars and rods obtained simply by sintering		
45.	Unwrought tantalum, including bars and rods obtained simply by sintering, powders		
46.	Cobalt, unwrought		
47.	Bismuth, unwrought		
48.	Unwrought zirconium, powders, Containing less than 1 part hafnium to 500 parts zirconium by weight		
49.	Unwrought antimony, powders		
50.	Beryllium unwrought, powders		
51.	Hafnium unwrought, waste and scrap, powders		
52.	Rhenium unwrought		
53.	Cadmium unwrought, Powders		
54.	Cadmium, wrought		
55.	Unwrought; Waste and scrap; powders of :- (i) Gallium (ii) Germanium (iii) Indium (iv) Niobium (v) Vanadium		

#### 8. Agriculture Infrastructure and Development Cess (AIDC):

<b>Notification No. 11/2021 – Customs, dated 01.02.2021 is being amended to revise the AIDC rates on the following goods (w.e.f. 24.07.2024):</b>				
<b>AIDC rate changes (with changes to the effective rate of Customs Duty)</b>			<b>Rate</b>	
<b>S. No.</b>	<b>Chapter, Heading, subheading, Tariff item</b>	<b>Commodity</b>	<b>Old Rate</b>	<b>New Rate</b>
1.	7108	Gold bar	5%	1%
2.	7108	Gold dore	4.35%	0.35%

**Notification No. 11/2021 – Customs, dated 01.02.2021 is being amended to revise the AIDC rates on the following goods (w.e.f. 24.07.2024):**

<b>AIDC rate changes (with changes to the effective rate of Customs Duty)</b>				
<b>S. No.</b>	<b>Chapter, Heading, subheading, Tariff item</b>	<b>Commodity</b>	<b>Rate</b>	
			<b>Old Rate</b>	<b>New Rate</b>
3.	7106	Silver bar	5%	1%
4.	7106	Silver dore	4.35%	0.35%
5.	7110	Platinum, Palladium, Osmium, Ruthenium, Iridium	5.4%	1.4%
6.	7118	Coins of precious metals	5%	1%
7.	7113	Gold/Silver findings	5%	1%